PROGRESO

SEPTIEMBRE 2026

# + Progreso Plus

## Objetivo:

**Progreso Plus** esta orientado a una exposición de 100% ETF's, los cuales son fondos que transan en una bolsa regulada, igual a las acciones, y están compuestos por una canasta de instrumentos de renta variable, con una estrategia diversificada en distintos sectores económicos, ya sea activa o pasiva, por gestores de renoconida trayectoria.
Es un fondo enfocado en la apreciación de capital, ideal para personas que no requieren liquidez y están dispuestas a asumir una mayor volatilidad a corto plazo, para obtener un mejor rendimiento a largo plazo. El Progreso Plus se gestiona en sociedad y con la asesoría de J.P. Morgan Asset Management.

## Información del Fondo

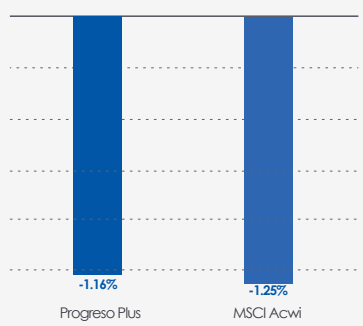
### Estadísticas Generales

| | |
|---|---|
| Valor Cuota Neto: | **1.66936082** |
| Activos Bajo Administración: | **21,733,964** |
| Domicilio: | **Rep. de Panamá** |
| Fecha de Inicio: | **01/abril/2022** |
| Moneda: | **USD** |
| Valorización: | **Diaria** |
| Afiliación: | **Diaria** |
| Número de Afiliados: | **2,257** |
| Edad Promedio del Afiliado: | **40** |

| | |
|---|---|
| Perfil de Riesgo: | **Agresivo** |
| Volatilidad: (3) | **86.48%** |
| Sharpe Ratio: | **-0.91** |
| Gestoras: | **4** |
| Posiciones: | **11** |
| Calificación del Fondo: | **Moodys** |
| | **EF-3 (pa)** |

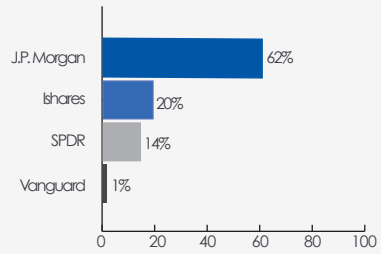
(1) Entidad Regulada y Supervisada por la Superintendencia del Mercado de Valores de Panamá. Licencia para operar como casa de valores y administradora de inversiones.
(2) El cálculo de duración solo aplica para bonos locales.
(3) Toda la información presentada es un base a ponderación del portafolio total.
(4) Medido en base a desviaciones estándares.

### Retorno total vs Índice de referencia*




**Fuente: Terminal de Bloomberg**
* Rendimiento Nominal

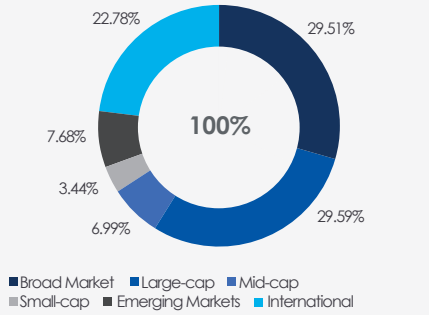
### Exposición por Gestor




### Principales Emisores

| EMISOR | MONTO | PART |
|---|---|---|
| JPMORGAN ACTIVE VALUE ETF | 3,023,147 | 14% |
| SPDR S&P 500 ETF TR UNIT | 3,007,813 | 14% |
| JPMorgan Betabuilders Us Equ | 3,001,858 | 14% |
| JPMORGAN ACTIVE ETF | 2,998,110 | 14% |
| JPMorgan International Researc | 2,991,446 | 14% |
| ISHARES TR MSCI EAFE ETF | 2,231,453 | 10% |
| ISHARES CORE S&P 500 ETF | 1,911,562 | 9% |
| JPMorgan Global Select Equity | 1,057,413 | 5% |
| JPMorgan Activebuilders Emer | 315,206 | 1% |
| iShares Russell 100 Growth ET | 236,867 | 1% |
| VANGUARD VALUE ETF | 233,582 | 1% |

### Distribución por Estrategía




### Rendimiento Anualizado

| | |
|---|---|
| Mes Corriente | **-14.13%** |
| Año a la fecha | **13.58%** |
| Últimos 12 Meses | **13.24%** |
| Últimos 5 años | **-** |
| Desde el inicio | **12.14%** |

### Rendimiento Nominal Mensual

| | Ene | Feb | Mar | Abr | May | Jun | Jul | Ago | Sep | Oct | Nov | Dic | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2026** | 2.45% | 0.76% | -5.60% | 7.51% | 3.70% | 0.72% | -0.35% | 2.20% | -1.16% | - | - | - | 10.16% |
| **2025** | 3.26% | -0.69% | -4.17% | 0.38% | 4.86% | 4.38% | 1.01% | 2.55% | 2.93% | 1.81% | 0.48% | 0.49% | 18.33% |
| **2024** | 0.32% | 4.42% | 3.11% | -3.94% | 4.64% | 1.66% | 1.43% | 2.33% | 1.69% | -1.79% | 4.55% | -3.19% | 15.75% |
| **2023** | 7.08% | -2.49% | 2.18% | 1.09% | -0.99% | 5.74% | 3.28% | -2.50% | -4.24% | -2.64% | 8.54% | 4.92% | 20.73% |

## Nuestros canales de Atención al Cliente


Avenida de la Rotonda y Boulevard Costa del Este. P.H. GMT, piso 3. Ciudad de Panamá

Teléfonos:
340-0300 / 340-0310 (Panamá),
775-9826 (Chiriquí)
998-5369 (Provincias Centrales)

Correo Electrónico:
consultas1@progreso-afp.com

Página web:
www.progreso-afp.com



Los rendimientos presentados son antes de descontar la comisión administrativa y no representan garantía de resultados y volatilidad futura. Entidad regulada y supervisada por la Superintendencia del Mercado de Valores (SMV) . Licencia para operar como Administradora de Inversiones, aprobada mediante Resolución CNV No. 350-01 de agosto 2001, autorización del Fideicomiso Fondo de Jubilaciones y Pensiones, mediante resolución CNV No. 101-07 de abril 2007, y Prospecto Informativo aprobado mediante Resolución SMV No. 18- de enero 2022.

PROGRESO

SEPTEMBER 2026

+ Progreso Plus

## Objetive:

**Progreso Plus** focuses on 100% ETF´s exposure, which are funds that are traded in a stock exchange, just like stocks. ETF's are composed of a equity basket with a diversified strategy across varying economic sectors, being active or passive management, by well-known managers. It is a fund that concentrates in capital appreciation, ideal for people who do not require liquidity and are willing to take on a higher volatility in the short term, to obtain a better yield in the long term. Progreso Plus has the advisory of J.P. Morgan Asset Management.

## Fund Description

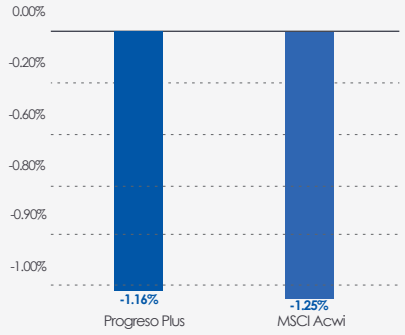
### General Statistics

| | |
|---|---|
| Net Asset Value: | **1.66936082** |
| Assets Under Management: | **21,733,964** |
| Domicile: | **Rep. of Panama** |
| Inception Date: | **01/april/2022** |
| Currency: | **USD** |
| Appraisal: | **Daily** |
| Subscription: | **Daily** |
| Number of Subscribers: | **2,257** |
| Average Age of Suscriber: | **40** |

| | |
|---|---|
| Risk Profile: | **Aggressive** |
| Volatility: | **86.48%** |
| Sharpe Ratio: | **-0.91** |
| Managers: | **4** |
| Positions: | **11** |
| Fund Rating: | **Moodys EF-3 (pa)** |

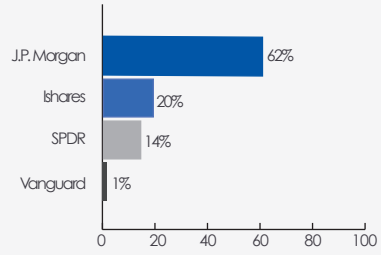
(1) Entity regulated and supervised by the Superintendencia del Mercado de Valores de Panamá. Licensed to operate as a broker-dealer and investment manager.
(2) Duration calculation only applies to local bonds.
(3) All information presented is on a total portfolio weighting basis.
(4) Measured based on standard deviations.

### Total Return vs Reference Index *




**Source: Bloomberg terminal**
* Nominal Yield

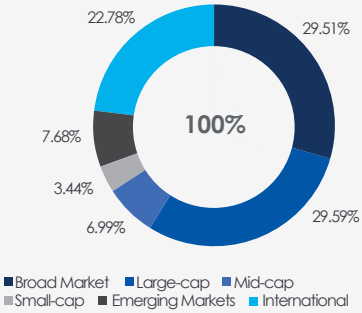
### Exposure by Managers




### Top Holdings

| ISSUER | AMOUNT | PART |
|---|---|---|
| JPMORGAN ACTIVE VALUE ETF | 3,023,147 | 14% |
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### Distribution by Strategy




### Annualized Yield

| | |
|---|---|
| Current Month | **-14.13%** |
| Year to Date | **13.58%** |
| Last 12 months | **13.24%** |
| Last 5 years | **-** |
| Since Inception | **12.14%** |

### Monthly Nominal Yield

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2026** | 2.45% | 0.76% | -5.60% | 7.51% | 3.70% | 0.72% | -0.35% | 2.20% | -1.16% | - | - | - | 10.16% |
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## Our channels of Customer service

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The figures shown are before fees. Past performance is not a reliable indicator of current or future returns and volatility. Entity registered and supervised by Superintendencia del Mercado de Valores de Panama (SMV). Asset Management license approved by CNV Resolution No. 350-01 of 29th August of 2001, authorization of Pension Fund Trust, by CNV Resolution No. 101-07 of 09th April 2007, and Offering Memorandum approved by SMV Resolution No.018-22 of 19th January 2022.